CMB International Securities | Equity Research | Company Update



Transfer of Coverage

We transfer the coverage of the following ticker from Karen Sui to Wayne Fung. Our investment recommendation and earnings estimates remain unchanged from those previously published.

Far East Horizon (3360 HK)

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UNDERPERFORM

BUY

Stock with potential return of over 15% over next 12 months

SELL

Stock with potential return of +15% to -10% over next 12 months

SELL

Stock with potential loss of over 10% over next 12 months

Stock with potential loss of over 10% over next 12 months

Stock is not rated by CMBIS

OUTPERFORM : Industry expected to outperform the relevant broad market benchmark over next 12 months

MARKET-PERFORM : Industry expected to perform in-line with the relevant broad market benchmark over next 12 months

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: Industry expected to underperform the relevant broad market benchmark over next 12 months

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