

Suspension of Coverage

In view of changes in our coverage, we suspend coverage of the following companies. All previous recommendations are no longer valid, as of the date of suspension of coverage.

1. GAC (2238 HK)
2. Geely (175 HK)
3. Dongfeng (489 HK)
4. GWM (2333 HK)
5. SAIC (600104 CH)
6. Zhongsheng (881 HK)
7. Meidong Auto (1268 HK)
8. Yongda (3669 HK)
9. BYD – H (1211 HK)
10. BYD – A (002594 CH)
11. NIO (NIO US)
12. XPENG (XPEV US)
13. LI Auto (LI US)

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